Economic and Financial Markets Research
Economic Research, Global

May 13, 2024

Weekly economic calendar

For the week ending May 17

	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 13		MX	ANTAD same-store sales	Apr	% y/y	--	--	7.9
	09:00	US	Fed's Mester, Jefferson Discuss Central Bank Communications					
Tue 14	02:00	GER	Consumer prices	Apr (F)	% y/y	--	2.2	2.2
	02:00	UK	Unemployment rate*	Mar	%	--	4.3	4.2
	05:00	GER	ZEW Survey (Expectations)	May	index	--	45.9	42.9
	08:30	US	Producer prices*	Apr	% m/m	--	0.3	0.2
	08:30	US	Ex. food & energy*	Apr	% m/m	--	0.2	0.2
	10:00	EZ	Fed Chair Powell, ECB's Knot Speak					
	11:00	MX	International reserves	May 10	US$bn	--	--	217.7
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 12-month Cetes, 3-year Mbono (Sep'26), 20-year Udibono (Nov'43) and 2-, and 5-year Bondes F					
Wed 15	05:00	EZ	Gross domestic product	1Q24 (P)	% y/y	--	0.4	0.4
	05:00	EZ	Gross domestic product*	1Q24 (P)	% q/q	--	0.3	0.3
	05:00	EZ	Industrial Production*	Mar	% m/m	--	0.2	0.8
	08:00	BZ	Economic activity	Mar	% y/y	--	-1.5	2.6
	08:00	BZ	Economic activity*	Mar	% m/m	--	0.0	0.4
	08:30	US	Empire manufacturing*	May	index	-10.0	-10.0	-14.3
	08:30	US	Consumer prices*	Apr	% m/m	0.4	0.4	0.4
	08:30	US	Ex. food & energy*	Apr	% m/m	0.3	0.3	0.4
	08:30	US	Consumer prices	Apr	% y/y	3.5	3.4	3.5
	08:30	US	Ex. food & energy	Apr	% y/y	3.7	3.6	3.8
	08:30	US	Advance retail sales*	Apr	% m/m	0.4	0.4	0.7
	08:30	US	Ex autos & gas*	Apr	% m/m	--	0.1	1.0
	08:30	US	Control group*	Apr	% m/m	0.1	0.1	1.1
	12:00	US	Fed's Kashkari speaks in fireside chat					
	19:50	JN	Gross domestic product*	1Q24 (P)	% q/q	--	-0.4	0.1
Thu 16	08:30	US	Housing starts**	Apr	thousands	--	1,435	1,321
	08:30	US	Building permits**	Apr	thousands	--	1,487	1,467
	08:30	US	Initial jobless claims*	May 11	thousands	215	219	231
	08:30	US	Philadelphia Fed*	May	index	10.0	6.0	15.5
	09:15	US	Industrial production*	Apr	% m/m	0.2	0.2	0.4
	09:15	US	Manufacturing production*	Apr	% m/m	0.0	0.1	0.5
	10:30	US	Fed's Harker Speaks on Higher Education, Healthcare					
	12:00	US	Fed's Mester Gives Remarks on Economic Outlook					
	15:50	US	Fed's Bostic Speaks in Moderated Chat on Economy					
	22:00	CHI	Industrial production	Apr	% y/y	--	5.5	4.5
	22:00	CHI	Retail sales	Apr	% y/y	--	3.7	3.1
	22:00	CHI	Gross fixed investment (YTD)	Apr	% y/y	--	4.7	4.5
Fri 17	05:00	EZ	Consumer prices	Apr (F)	% y/y	--	2.4	2.4
	05:00	EZ	Core	Apr (F)	% y/y	--	2.7	2.7

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; () final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate


Alejandro Padilla Santana
Chief Economist and Head of Research
alejandro.padilla@banorte.com


Juan Carlos Alderete Macal, CFA
Executive Director of Economic Research and Market Strategy
juan.alderete.macal@banorte.com


Marissa Garza Ostos
Director of Equity Strategy
marissa.garza@banorte.com


Francisco José Flores Serrano
Director of Economic Research, Mexico
francisco.flores.serrano@banorte.com


Katia Celina Goya Ostos
Director of Economic Research, Global
katia.goya@banorte.com


Luis Leopoldo López Salinas
Manager Global Economist
luis.lopez.salinas@banorte.com

www.banorte.com/analisiseconomico
@analisis_fundam

Winners of the awards as the best economic forecasters in Mexico by LSEG and Focus Economics in 2023

LSEG STARMINE AWARD FOR REUTERS POLLS
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FOCUS ECONOMICS ANALYST FORECAST AWARDS 2023
#1 OVERALL FORECASTER - MEXICO

BANORTE

Earnings Results Calendar

For the week ending May 17, 2024

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 13								
Tue 14	BEF	US	Home Depot Inc	HD US	1Q25		3.625	C
Wed 15	AFT	US	Cisco Systems Inc	CSCO US	3Q24		0.819	C
Thu 16	05:00	US	Walmart Inc	WMT US	1Q25		0.525	C
	BEF	US	Deere & Co	DE US	2Q24		7.888	T
Fri 17								

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated). EPS in US companies in USD.

Analyst Certification.

We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Santiago Leal Singer, Víctor Hugo Cortes Castro, José Itzamna Espitia Hernández, Leslie Thalía Orozco Vélez, Hugo Armando Gómez Solís, Carlos Hernández García, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, José De Jesús Ramírez Martínez, Daniel Sebastián Sosa Aguilar, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Marcos Saúl García Hernandez, Juan Carlos Mercado Garduño, Ana Gabriela Martínez Mosqueda, Jazmin Daniela Cuautencos Mora, Andrea Muñoz Sánchez and Paula Lozoya Valadez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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	Reference
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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
SELL	When the share expected performance is lower than the MEXBOL estimated performance.

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Directory

Research and Strategy

Alejandro Padilla Santana
Chief Economist and Head of Research
alejandro.padilla@banorte.com
(55) 1103 - 4043

Raquel Vázquez Godinez
Assistant
raquel.vazquez@banorte.com
(55) 1670 – 2967

Itzel Martínez Rojas
Analyst
itzel.martinez.rojas@banorte.com
(55) 1670 - 2251

Lourdes Calvo Fernández
Analyst (Edition)
lourdes.calvo@banorte.com
(55) 1103 - 4000 x 2611

María Fernanda Vargas Santoyo
Analyst
maria.vargas.santoyo@banorte.com
(55) 1103 - 4000 x 2586

Economic Research

Juan Carlos Alderete Macal, CFA
Executive Director of Economic Research and Market Strategy
juan.alderete.macal@banorte.com
(55) 1103 - 4046

Francisco José Flores Serrano
Director of Economic Research, Mexico
francisco.flores.serrano@banorte.com
(55) 1670 - 2957

Katia Celina Goya Ostos
Director of Economic Research, Global
katia.goya@banorte.com
(55) 1670 - 1821

Yazmín Selene Pérez Enríquez
Senior Economist, Mexico
yazmin.perez.enriquez@banorte.com
(55) 5268 - 1694

Cintia Gisela Nava Roa
Senior Economist, Mexico
cintia.nava.roa@banorte.com
(55) 1105 - 1438

Luis Leopoldo López Salinas
Economist, Global
luis.lopez.salinas@banorte.com
(55) 1103 - 4000 x 2707

Market Strategy

Santiago Leal Singer
Director of Market Strategy
santiago.leal@banorte.com
(55) 1670 - 1751

Marissa Garza Ostos
Director of Equity Strategy
marissa.garza@banorte.com
(55) 1670 - 1719

Víctor Hugo Cortes Castro
Senior Strategist, Technical
victorh.cortes@banorte.com
(55) 1670 - 1800

José Itzamna Espitia Hernández
Senior Strategist, Equity
jose.espitia@banorte.com
(55) 1670 - 2249

Carlos Hernández García
Senior Strategist, Equity
carlos.hernandez.garcia@banorte.com
(55) 1670 - 2250

Hugo Armando Gómez Solís
Senior Analyst, Corporate Debt
hugoa.gomez@banorte.com
(55) 1670 - 2247

Leslie Thalía Orozco Vélez
Senior Strategist, Fixed Income and FX
leslie.orozco.velez@banorte.com
(55) 5268 - 1698

Marcos Saúl García Hernandez
Analyst, Fixed Income, FX and Commodities
marcos.garcia.hernandez@banorte.com
(55) 1670 - 2296

Gerardo Daniel Valle Trujillo
Analyst, Corporate Debt
gerardo.valle.trujillo@banorte.com
(55) 1670 - 2248

Juan Carlos Mercado Garduño
Strategist, Equity
juan.mercado.garduno@banorte.com
(55) 1103 - 4000 x 1746

Ana Gabriela Martínez Mosqueda
Strategist, Equity
ana.martinez.mosqueda@banorte.com
(55) 5261 - 4882

Paula Lozoya Valadez
Analyst, Equity
paula.lozoya.valadez@banorte.com
(55) 1103 - 4000 x 2060

Quantitative Analysis

Alejandro Cervantes Llamas
Executive Director of Quantitative Analysis
alejandro.cervantes@banorte.com
(55) 1670 - 2972

José Luis García Casales
Director of Quantitative Analysis
jose.garcia.casales@banorte.com
(55) 8510 - 4608

Miguel Alejandro Calvo Domínguez
Senior Analyst, Quantitative Analysis
miguel.calvo@banorte.com
(55) 1670 - 2220

José De Jesús Ramírez Martínez
Senior Analyst, Quantitative Analysis
jose.ramirez.martinez@banorte.com
(55) 1103 - 4000

Daniel Sebastián Sosa Aguilar
Senior Analyst, Quantitative Analysis
daniel.sosa@banorte.com
(55) 1103 - 4000 x 2124

Jazmin Daniela Cuautencos Mora
Strategist, Quantitative Analysis
jazmin.cuautencos.mora@banorte.com
(55) 1670 - 2904

Andrea Muñoz Sánchez
Analyst, Quantitative Analysis
andrea.muñoz.sanchez@banorte.com
(55) 1105 - 1430

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